

1/27/2009- The American Recovery and Reinvestment Act

Madame Speaker,

If we want the recovery package to be successful, we must invest in projects that benefit our economy in the short-term and the long-term. The American Recovery and Reinvestment Act does just that. Investing in our infrastructure creates 40,000 new jobs in New Jersey and has long term benefits that will modernize our crumbling infrastructure.

The recovery plan also provides additional long term investments in energy, health care, and education.

Specifically, this bill provides New Jersey \$3.4 billion over two years to modernize schools, enhance educational technology, and increase aid to students. Finally, this legislation provides immediate and direct tax relief for 95 percent of working families, and for job-creating small businesses. By helping the average American employer and employee with their taxes, we ensure they have income to grow their business and make investments in their future. I urge support of this bill.