

2/13/2007 - Congress Works Fast to Address Economic Downturn, But More Work Needs to be Done

Madam Speaker,

Economists said if Washington wanted to help jumpstart our nation's economy it needed to act fast. That's exactly what we did. Congress acted in strong bipartisan fashion to pass an economic stimulus plan that will be signed into law by President Bush today.

The new law will put hundreds of dollars into the hands of more than 130 million American families, including seniors and disabled veterans, who will then spend it to help reinvigorate our economy.

The law also expands financing opportunities for Americans who are in danger of losing their homes because of the mortgage crisis and promotes small business investment in plants and equipment.

Madam Speaker, Democrats are proud that we have been able to work so quickly to produce an economic stimulus plan that is timely, targeted, and temporary. We are also proud of the fact that this package provides immediate relief to low-and-middle-income families and small businesses that need the help the most. We will continue to rebuild and strengthen the economy, create good new jobs, and give relief to families that are struggling to make ends meet.

(#####)